

RIGHT TO RECEIVE APPRAISAL/VALUATION

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly provide you a copy of any appraisal/valuation even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

APPRAISAL NOTICE

The Credit Union is committed to maintaining appraiser independence and preventing attempts to influence appraisers in the preparation of appraisal reports, as well as avoiding any discrimination or bias in the appraisal process.

Any appraisal of the property is required to be unbiased, objective, and not influenced by improper or illegal considerations, including, but not limited to, any of the following: race, color, religion, gender, sexual orientation, marital status, medical condition, military or veteran status, national origin, source of income, ancestry, disability, genetic information, or age.

If a buyer or seller believes that the appraisal has been influenced by any of the above factors, the seller or buyer can report this information to the Credit Union which retained the appraiser. The Credit Union will process a reconsideration of value if a member provides comparable property information to evaluate the value of the collateral. You may contact:

Mortgage Department

305-593-3355

Or contact the Appraisal Complaint National Hotline at 1-877-739-0096 to determine the proper party to file a complaint with.