

ANNUAL REPORT



2025



DADE COUNTY FEDERAL
C R E D I T U N I O N

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CHAIRMAN'S MESSAGE



Bonnie Burrell,
Chairman and Assistant Treasurer

Reflecting on 2025, I am filled with deep pride and sincere gratitude for all that Dade County Federal Credit Union has accomplished. This past year reflects what is possible when purpose leads to performance and when a steadfast commitment to people guides every decision we make. It is a reminder that a credit union grounded in service, integrity, and community can grow and evolve without ever losing sight of those we exist to serve.

The achievements highlighted in this year's annual report are far more than numbers on a page. They represent real impact—families achieving the dream of homeownership, small businesses finding the support they need to grow and sustain themselves, and members who rely on us as a trusted partner in reaching their financial goals. Behind every milestone is a story of progress, stability, and opportunity.

For more than 85 years, we have proudly served the Miami-Dade community, building a legacy of trust and commitment. Today, we are honored to extend that legacy further across South Florida, including Broward, Palm Beach, and Monroe Counties. This expansion reflects the Board's long-term vision to broaden our reach while remaining true to the values that have defined us from the beginning—delivering exceptional service, meaningful solutions, and unwavering member focus.

As we look toward 2026, we do so with strong conviction, clear direction, and an even deeper commitment to our purpose. We are dedicated not only to responding to the changing needs of our members today, but also to thoughtfully shaping a future that is stronger, more resilient, and built to last.

On behalf of the Board of Directors, I want to express sincere appreciation to our members for your continued trust and loyalty. Your confidence in Dade County Federal Credit Union is the foundation of everything we do and the reason we strive for excellence each day. I also extend heartfelt gratitude to our exceptional employees whose dedication, professionalism, and genuine care make it possible for us to deliver on our promise of service to the highest level.

Together, we are doing more than strengthening a financial institution—we are laying the groundwork for enduring financial empowerment, expanded opportunity, and lasting impact across the communities we serve.



Richard Burns,
Vice Chairman



Marjorie James,
Secretary



Edward Marquez,
Assistant
Secretary



George Joseph,
Treasurer



Daniel Gonzales,
Chairman



MIAMI-DADE
COUNTY

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is an integral part of Dade County Federal Credit Union. As representatives of the membership, the Committee independently evaluates the strength and soundness of the Credit Union's operations and activities. The Supervisory Committee has two goals to ensure:

1. Financial Statements accurately and fairly present the financial condition of the Credit Union.
2. Management practices and procedures safeguard members' assets.

The Credit Union engaged Doeren Mayhew, CPAs, to conduct a complete examination and verification of the Credit Union's financial statements and accounting practices for the year ending December 31st, 2025. The audit substantiated the solid financial performance of the Credit Union and affirmed the operational practices of management. It also offers definitive evidence that the Membership's assets are secure.

We endeavor to continue to serve our Membership.

Your Supervisory Committee,



Ted Davis,
Vice Chairman
and Secretary



Theodore Johnson



Eloica Smith



Michaeljohn Green



EXECUTIVE TEAM



Annie Wilkinson,
Chief Operations
Officer



Federica Chalumeau,
Chief Experience
Officer



Jose Bernal,
Chief Administrative
Officer



Allen De Castro,
Chief Human
Resources Officer



Karla Alegria,
Chief Accounting
Officer



Adam Blanco,
Risk Management
Officer



Frank Ross,
Internal Audit
Officer



**Matthew
Kobasa,**
Commercial
Lending Officer



**Abraham
Magana,**
Information
Technology
Officer



PRESIDENT'S MESSAGE

As we look back on the past year, I am proud of the remarkable progress we have made together. Our continued focus on innovation, exceptional service, and strengthening relationships has allowed Dade County Federal Credit Union to reach new milestones while remaining true to our mission of improving the financial well-being of our members and the communities we serve. None of these accomplishments would have been possible without your continued trust and confidence for which I am sincerely grateful.

This year, we welcomed 10,239 new members into our family - a testament to the confidence our community places in us as their trusted financial partner. Our loan portfolio surpassed the \$1 billion milestone, reaching \$1,047,213,414, reflecting our continued commitment to helping members achieve their financial goals. As part of this commitment, we continued to offer our Q-Cash loan program, providing members with an accessible, low-cost lending alternative when they need it most. Growth like this is more than a number - it reflects the trust, relationships, and shared purpose that define our credit union.

Our Rise Loan program reached remarkable heights in 2025, disbursing \$10,400,000 and assisting 262 small

businesses across our communities. These are entrepreneurs, dreamers, and neighbors who needed a partner - and we showed up. Our Home Purchasing Assistance (HPA) Program awarded \$2,800,000 in grants to 30 families, helping them achieve the dream of homeownership. These are not statistics - these are lives changed.

Community service remains at the heart of everything we do. Through our Annual Turkey Drive, we provided 700 families with a Thanksgiving meal, and through our Annual Toy Drive, we brought joy to 5,000 children during the holiday season.

This year marked the inaugural Running in Blue event, a free community run open to honor law enforcement officers and their families while strengthening the bond between those who protect our neighborhoods and the communities they serve.

That same spirit of service was reflected in our charitable donations to organizations that make a meaningful difference across South Florida. We were honored to support Be Strong International, Touching Miami with Love, Urgent Academy, One Day for Jackson, Branches, and the American Cancer Society -

each representing a cause close to the heart of our community. From youth empowerment to cancer research, from hunger relief to mental wellness, we invest broadly because we believe every family in our community deserves a champion.

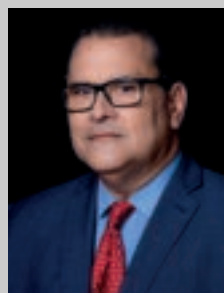
At Dade County Federal Credit Union, we do not simply invest in our community—we take care of it.

We continue to make strategic investments in technology and operational enhancements designed to deliver a more seamless, secure, and convenient banking experience. Whether members choose to visit us in person, or connect digitally, our focus remains on providing innovative solutions that make managing their financial lives easier. By embracing forward-thinking technologies and continuously improving the way we serve our members, we are not only meeting today's expectations but also positioning Dade County Federal Credit Union for continued success well into the future.

Perhaps the most defining milestone of 2025 is our expansion into Palm Beach and Monroe Counties. What began as a South Florida credit union serving the heart of Miami-Dade has grown into a regional institution with the reach and resources to impact communities from the Florida Keys to Palm Beach. This expansion, authorized by the National Credit Union Administration, opens our doors to hundreds of thousands of potential new members and underscores our belief that every family—regardless of zip code—deserves access to exceptional financial services.

As we begin this next chapter of serving members across Miami-Dade, Broward, Palm Beach, and Monroe Counties, our direction is clear and our commitment is stronger than ever. We will continue to grow thoughtfully, strengthen community partnerships, and pursue excellence in every interaction and every service we deliver.

Thank you for your trust, your partnership, and your shared commitment to our mission.



George Joseph,
President/CEO

STATEMENT OF FINANCIAL CONDITION

December 31, 2025 and 2024

ASSETS	2025	2024
Cash	\$26,151,779	\$22,011,686
Automobile & Home Equity Line of Credit Participation Loans	\$29,074,982	\$37,543,046
Consumer First Mortgage Real Estate Loans	\$77,741,487	\$70,885,912
Commercial Real Estate Loans	\$300,600,923	\$286,149,369
Visa Credit Card Loans	\$42,668,330	\$47,606,081
Revolving RISE Grant Small Business Loans (CARES Act)	\$15,914,794	\$11,733,325
All Other Consumer Loans	\$580,208,891	\$497,618,276
Allowance for Loan & Lease Losses	(\$16,317,701)	(\$13,390,280)
Investments	\$320,895,686	\$293,413,840
Fixed Assets	\$33,922,049	\$35,964,388
Other Assets	\$73,612,905	\$63,654,245
TOTAL ASSETS	\$1,484,474,125	\$1,353,189,888
LIABILITIES		
Notes Payable	\$139,250,000	\$129,250,000
Accounts Payable	\$19,993,308	\$18,369,758
Other Liabilities	\$15,469,354	\$18,733,911
TOTAL LIABILITIES	\$174,712,662	\$166,353,669
EQUITY		
Members' Share Accounts	\$1,144,850,127	\$1,054,273,005
Undivided Earnings	\$183,887,408	\$165,420,692
Available for Sale (Securities)	(\$18,976,072)	(\$32,857,477)
TOTAL LIABILITIES AND EQUITY	\$1,484,474,125	\$1,353,189,888

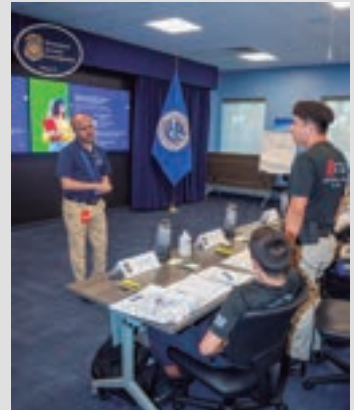
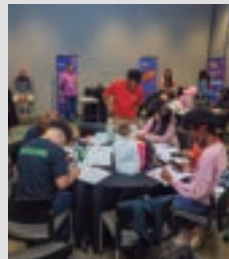
STATEMENT OF INCOME & EXPENSE

December 31, 2025 and 2024

	2025	2024
Interest on Loans	\$57,704,062	\$47,662,969
Interest on Revolving RISE Grant Loans	\$797,492	\$1,103,947
Interest on Loan Participations (Automobile & Home Equity LOC)	\$2,083,734	\$2,807,562
Interest on Loan Participations (Commercial Real Estate)	\$2,316,410	\$2,447,514
Interest on Visa	\$5,266,813	\$5,341,755
Income from Investments	\$8,332,565	\$9,430,163
Total Gross Interest Income	\$76,501,076	\$68,793,909
Dividends	\$12,700,658	\$11,723,606
Net Interest Income	\$63,800,418	\$57,070,304
Provision for Loan Loss	\$6,933,744	\$6,124,980
Net Interest Income After Provision for Loan Loss	\$56,866,674	\$50,945,324
Operating Expense	\$64,553,406	\$60,854,456
Other Operating Income	\$25,746,892	\$24,057,467
Non-Operating Gain (Loss)	\$406,556	\$4,548,321
NET INCOME	\$18,466,716	\$18,696,656



Own your bank
Don't be owned
by your bank





A STRONG FAMILY OF PRODUCTS AND SERVICES

Personal Banking

- Savings Accounts
- Checking Accounts
- Direct Deposit
- Certificates of Deposit
- ATMs
- ITMs
- Senior Account
- Money Management
- Visa Debit Card
- Personalized Debit Card
- Club Accounts
- Overdraft Protection
- Car Locator Buying Service
- Shared Services
- Safe Deposit Boxes
- Money Orders
- Life Insurance

- Brokerage and Investment Services
- Financial Planning
- Youth Accounts
- Trust Accounts

Lending Solutions

- No Annual Fee Visa Credit Card
- Secured Visa Credit Card
- Student Visa Credit Card
- Residential Loans
- Home Equity Loans
- Revolving Lines of Credit
- Signature Loans
- Share Secure Loans
- Automobile Loans
- Boat Loans
- RV and Camper Loans
- Motorcycle Loans
- First Time Car Buyer Program

- Law Enforcement Loan

Business Banking

- Savings Accounts
- Checking Accounts
- Money Management Account
- Certificate of Deposit
- RISE Loan for Small Business
- Merchant Processor
- Business Credit Card
- Business Auto Loans

Digital and Mobile Services

- Mobile Banking
- Online Chat
- Bill Pay Service
- Mobile Deposit
- Zelle
- Digital Wallet





LOCATIONS

MAIN

1500 NW 107th Avenue
Sweetwater, FL 33172

DOWNTOWN

111 NW 1st Street
Miami, FL 33128

JACKSON

1611 NW 12th Avenue
Suite H (Park Plaza West)
Miami, FL 33136

SOUTH DADE

20295 S Dixie Highway
Miami FL 33189

KENDALL

10900 N Kendall Drive
Suite 100
Miami, FL 33176

MIAMI GARDENS

20645 NW 2nd Avenue
Miami Gardens, FL 33169

HOMESTEAD

29850 S Dixie Highway
Homestead, FL 33033

MIAMI GARDENS

WALMART® IN-STORE

19501 NW 27th Avenue
Miami Gardens, FL 33056

HIALEAH

1012 W 49 Street
Hialeah, FL 33012

PEMBROKE PINES

179 N Hiatus Rd
Pembroke Pines, FL 33026

